

**PHILADELPHIA REGIONAL PORT AUTHORITY**

**MINUTES OF THE PHILADELPHIA REGIONAL PORT AUTHORITY  
BOARD OF DIRECTORS MEETING**

**MARCH 18, 2009**

**Philadelphia Regional Port Authority Board Members Present:**

Chairman John Estey, Clifford Haines, Herbert Vederman, Chad Rubin (via telephone),  
Vahan Gureghian (via telephone)

**Philadelphia Regional Port Authority Board Members Absent:**

Rina Cutler, Boise Butler, Frank Gillen, Michael Rashid, Harry Williams, John Cuff

**Philadelphia Regional Port Authority Staff Present:**

James T. McDermott, Robert Blackburn, Jack Dempsey, Donald Brennan, Edward  
Henderson, Gregory Iannarelli, Charles Lawrence, Sean Mahoney, Lisa Magee, William  
McLaughlin, Joseph Petruzzi, Marian Simpson, Jim Walsh, Nick Walsh

**Commonwealth of Pennsylvania:**

Kate McNamara, Alex Ficken, Herb Packer

**Others:**

Brian Preski, Esq., Dennis Latina, Ray Heinzelmann, Bob Callagari, Tim O'Neill, A.J.  
Marsico

Chairman Estey called the meeting to order and convened an Executive Session.

The Public Session was reconvened. Chairman Estey noted for the record that  
Mr. John Cuff called and gave his affirmative proxy vote on all Resolutions.

The first order of business was the approval of the February 18, 2009 meeting  
minutes. The minutes were moved, seconded and approved.

**Resolutions:**

**#2009-11 Authorization to Issue Request for Proposals for 3200 East Tioga Street**

The motion was made and seconded as follows:

**WHEREAS**, the Philadelphia Regional Port Authority (the “Authority”) has been authorized under Section 6 of the Act of July 10, 1989, P.L. 55 P.S. Sections 697.1-697.24 of the General Assembly of the Commonwealth of Pennsylvania (the “PRPA Act”) to make and enter into contracts in furtherance of its purposes; and

**WHEREAS**, Section 6(a)(5) of the PRPA Act provides that the Authority may acquire, by gift or otherwise, purchase, hold, receive, lease, sublease and use any franchise, license, property, real, personal or mixed, tangible or intangible, or any interest therein, necessary or desirable for carrying out the purposes of the Authority; and

**WHEREAS**, the Authority owns approximately 11.21 acres of land commonly referred to as 3200 E. Tioga street (the “Property”); and

**WHEREAS**, the Board of the Authority has determined, on the basis of information provided to it (which information is attached hereto as Exhibit “A” and incorporated herein by reference), to authorize issuance of requests for proposals for the development, lease and operation of the Property and execute any documents necessary in furtherance thereof.

**NOW, THEREFORE, BE IT RESOLVED:**

1. That the Authority issue a request for proposal for development, lease and operation of the Property and execute any documents necessary in furtherance thereof.
2. The Executive Director of the Authority, with the advice of its Chief Counsel, is hereby authorized and directed to issue a request for proposals and negotiate the specific terms and conditions of any agreement necessary for the development, lease and operation of the Property, and the Executive Director is hereby authorized and directed to execute, acknowledge and deliver on behalf of the Authority any agreements, documents of other instruments as may be necessary to effectuate the purposes of this Resolution.

The motion was made, seconded and approved. Resolution No. 2009-11 and Exhibit “A” on file with the Authority.

**#2009-12 Authorization to Issue Request for Proposals for Pier 98 Annex and to Include Options for Savage & Whiskey Yards**

The motion was made and seconded as follows:

**WHEREAS**, the Philadelphia Regional Port Authority (the “Authority”) has been authorized under Section 6 of the Act of July 10, 1989, P.L. 55 P.S. Sections 697.1-697.24 of the General Assembly of the Commonwealth of Pennsylvania (the “PRPA Act”) to make and enter into contracts in furtherance of its purposes; and

**WHEREAS**, Section 6(a)(5) of the PRPA Act provides that the Authority may acquire, by gift or otherwise, purchase, hold, receive, lease, sublease and use any franchise, license, property, real, personal or mixed, tangible or intangible, or any interest therein, necessary or desirable for carrying out the purposes of the Authority; and

**WHEREAS**, the Authority owns approximately 43.2 acres of land at Pier 98 Annex; and

**WHEREAS**, the Board of the Authority has determined, on the basis of information provided to it (which information is attached hereto as Exhibit “A” and incorporated herein by reference), to authorize issuance of requests for proposals for the development, lease and operation of the Property and execute any documents necessary in furtherance thereof.

**NOW, THEREFORE, BE IT RESOLVED:**

1. That the Authority issue a request for proposal for development, lease and operation of the Property and to include options for the Savage and Whiskey Yards and to execute any documents necessary in furtherance thereof.
2. The Executive Director of the Authority, with the advice of its Chief Counsel, is hereby authorized and directed to issue a request for proposals and negotiate the specific terms and conditions of any agreement necessary for the development, lease and operation of the Property, and the Executive Director is hereby authorized and directed to execute, acknowledge and deliver on behalf of the Authority any agreements, documents or other instruments as may be necessary to effectuate the purposes of this Resolution.

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The motion was made, seconded and approved as amended. Resolution No.2009-12 and Exhibit "A" on file with the Authority.

There being no further business to come before the Board the meeting was adjourned.

Respectfully Submitted,

Marian Simpson  
Secretary for the Board of Directors