



April 27, 2016

The Honorable Anthony Foxx
Secretary of Transportation
U.S. Department of Transportation
1200 New Jersey Avenue, SE
Washington, D.C. 20590

RE: TIGER Grant Letter of Support – SouthPort Marine Terminal Development

Dear Secretary Foxx,

Please accept this letter of support for the Philadelphia Regional Port Authority's SouthPort TIGER Grant Application. Funding from this grant will be dedicated to the development of the SouthPort Marine Terminal Complex.

The development of the SouthPort Marine Terminal Complex is not only vital to keeping the Port of Philadelphia economically competitive but will create family sustaining jobs for the local economy. As a short-listed respondent for the development of Site 1 at SouthPort, we can attest that the construction of a berth, inclusive of berth deepening and upland area, is a critical milestone of this new development. A federal capital investment through the TIGER grant program would significantly enhance the financial viability of the project.

We look forward to working with the Philadelphia Regional Port Authority and the United States Department of Transportation on this essential project. Thank you for your consideration in awarding a TIGER Grant for this project.

Sincerely,

Boris Brevnov
Founding Partner
Liberty Energy Trust

cc. Gregory Innarelli – Chief Counsel, Philadelphia Regional Port Authority

Liberty Energy Trust

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Philadelphia Regional Port Authority
Transportation Investment Generating Economic Recovery (TIGER)
Grant Applications 2016

SouthPort Marine Terminal

Project: SouthPort Marine Terminal Development

Over a period of time, PRPA has accumulated the land referred to as the SouthPort Marine Terminal Complex. In 2004, under House Bill 696, the Commonwealth of Pennsylvania (PRPA) acquired Parcel 9A from PIDC. In 2007, PRPA finalized the purchase of Piers 122 and 124 in South Philadelphia. Additionally, PRPA acquired Jack Marina's, as well as, Marshall Island for environmental mitigation purposes necessary for the development of the Southport site. In 2013, the demolition of the Mustin Field housing development was completed. Also, in 2015, PRPA constructed a service road linking Old Delaware Avenue to the SouthPort Marine Terminal Complex.

The SouthPort Marine Terminal Site consists of approximately 119 acres and is currently permitted for construction and operation as a container terminal. The conceptual design plans include the following berth components at this location: a 2,128 foot (ft.) marginal wharf, a utility trench, and pile-supported crane rails to support two 1,064-ft berths for containerized cargo ships. The preliminary design of the berth would also accommodate various vessel types such as liquid bulk and vessel car carriers. Given the configuration of the terminal we anticipate a very high berth utilization rate to support the 119 acre terminal and near terminal facilities. **PRPA is submitting this TIGER grant funding request for Site 1 berth development, inclusive of berth deepening and the necessary utilities.**

The selection process to develop, design, construct, finance, operate and maintain the Southport Marine Terminal Complex is ongoing and has an expected award date of Fall 2016. Although the final concessionaire is still to be determined, berth design and construction is a mandatory requirement of the submission process by the short listed parties.

The total anticipated project costs for the berth development and additional 24 acre yard and ancillary work is \$259 Million. The **TIGER grant request of \$25 Million** would be used specifically for Site 1 berth development, berth deepening and utilities. A combination of private and local match dollars in the amount of \$234 Million would be used for additional land development, infrastructure, gate, buildings, equipment, etc.