



MINUTES OF THE BOARD OF DIRECTORS MEETING

MAY 18, 2021

CONFERENCE CALL ONLY

PhilaPort Board Members Present:

Chairman Gerard Sweeney, Yesenia Bane, Rocky Bryan, Robert Clark, David Cuff, Richard Lazer, Paul McNichol, James Shacklett, John Skoutelas, Leigh Whitaker

PhilaPort Board Members Absent:

Boise Butler

PhilaPort Staff Present:

Jeffrey Theobald, Edward Henderson, Colette Pete, James Walsh, Kate Bailey, Denise Brumbaugh, Lisa Magee, Sean Mahoney, Joseph Petruzzi, Ayanna Williams

Commonwealth of Pennsylvania:

Denise Soisson

Others:

Manny Citron, John Prybella, Peter Winslow

Chairman Sweeney convened a Public Session.

The next order of business was the approval of the Board Meeting Minutes of April 20, 2021. The minutes were moved, seconded and approved.

Chairman Sweeney convened an Executive Session.

RESOLUTIONS:

2021-07 AUTHORIZATION TO MARKET AND DISPOSE OF PIERS 38 AND 40

WHEREAS, the Philadelphia Regional Port Authority (“PhilaPort” or “Authority”) has been authorized under Section 6 of the Act of July 10, 1989, P.L. 291, 55 P.S. Section 697 *et seq.* of the General Assembly of the Commonwealth of Pennsylvania (the “PRPA Act”) to exercise powers necessary or convenient for performing or carrying out its purposes including the power to sell, transfer, convey and dispose of any property, real or personal or mixed tangible or intangible or any interest therein at any time acquired pursuant to 55P.S. 697 (6)(b)(6), ; and

WHEREAS, PhilaPort staff have performed a review and analysis of asset performance and engaged a consultant to conduct a conditions assessment of certain PhilaPort properties and assets; and

WHEREAS, based upon the results of the conditions assessment coupled with a review of commercial options and an examination of other matters, it has been determined that disposing of Piers 38 and 40 would result in the best economic benefit and be in the best interest of PhilaPort and the Commonwealth; and

WHEREAS, after reviewing the Authority's enabling legislation and in consultation with the Commonwealth, it has been determined that PhilaPort is authorized and entitled to sell certain assets titled in its name; and

WHEREAS, the Board of PhilaPort has determined, on the basis of information provided to it (which information is attached hereto as Exhibit "A" and incorporated herein by reference) to approve the marketing and disposition of Piers 38 and 40

NOW, THEREFORE, BE IT RESOLVED:

1. That PhilaPort hereby authorize Staff to continue to move forward to dispose of Piers 38 and 40 as further detailed in Exhibit "A".
2. The Executive Director and CEO of PhilaPort, with the advice of its Chief Counsel, is hereby authorized and directed to market and negotiate the specific terms and conditions of any agreements related to Piers 38 and 40 and the Executive Director and CEO is hereby authorized and directed to execute, acknowledge and deliver on behalf of PhilaPort any agreements, documents or other instruments as may be necessary to effectuate such arrangements.

The motion was made, seconded and approved. Resolution No. 2021-07 on file with the Authority.

There being no further public business to come before the board, the Public Session was adjourned.

Respectfully Submitted,

Denise M. Brumbaugh

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