

FTZ #35

Advantages of Foreign-Trade Zones

- Reduces Cash Flow
- Elimination of Merchandise Processing Fee for Cargo Exported from Zone
- Defers Harbor Maintenance Fee
- Eliminates U.S. Customs Duty Payments for Exported Merchandise
- Reduces or Eliminates Custom Duties for Defective, Damaged, Obsolete, Waste & Scrap
- Inverted Custom Duty Savings
- Non-Dutiability of Labor, Overhead and Profit
- Allows for Duty Avoidance for International Returns
- Duty Elimination for Unused Spare Parts
- Store to Defer U.S. Quota
- Add Value to Product to Avoid U.S. Quota
- Simplification of Import/Export Procedures
- Quality Control
- Eliminate Country-of-Origin Marking/Labeling Requirements
- Additional Security
- Inventory Control
- Merchandise in an FTZ Pays no Duty
- Exempt Inventory Taxes
- Added Savings for 806/807 Program
- Entireties Provision
- Avoidance of Duty for Exhibited Merchandise
- Reduced Storage Insurance Costs
- Reduced Cargo Shipped Insurance Costs
- Allowance of Zone-To-Zone Transfer
- Temporary Removal Procedure
- Antidumping/Countervailing Duties
- Duty-Free Retail Containers
- Potential Exemption of Compliance with Federal Laws
- Enterprise Zone Coordination
- Generalized System of Preferences Duty-Free Status
- Transfer of Title
- Utilization of General Accepted Accounting Systems for Inventory Control
- Flexibility for Changing Regulations
- Stages Duty Reductions
- Potential Duty Reduction for Products of Communist Countries

Interested in FTZ #35? Contact: **Devin Toughill, Project & Foreign Trade Analyst**



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