

**AWARD OF PROFESSIONAL SERVICES CONTRACT TO
KORN FERRY FOR EXECUTIVE DIRECTOR SEARCH**

Philadelphia Regional Port Authority

Resolution No. 2026-XX
January 28, 2026

WHEREAS, the Philadelphia Regional Port Authority ("PhilaPort") is authorized under Section 6 of the Act of July 10, 1989, P.L. 55 P.S. Sections 697.1 *et seq.* of the General Assembly of the Commonwealth of Pennsylvania (the "PRPA Act") to make and enter into contracts in furtherance of its purposes; and

WHEREAS, the PRPA Act authorizes PhilaPort to make and execute contracts and other instruments necessary or convenient for the conduct of its business and to the exercise of the powers of the authority pursuant to 55 P.S. Sections 6(b)(12) and (21); and,

WHEREAS, PhilaPort's current Executive Director has announced plans to retire, and

WHEREAS, the Board has formed an Executive Director Search Committee to lead the search for a new Executive Director, and

WHEREAS, the Executive Director Search Committee solicited, received, and evaluated proposals from qualified executive search firms, and

WHEREAS, the Executive Director Search Committee recommends the award of a contract to recruit qualified candidates for the Executive Director position to Korn Ferry for a fixed-fee of \$150,000.00.

NOW, THEREFORE, BE IT RESOLVED:

1. PhilaPort hereby authorizes its staff to enter into a contract with Korn Ferry based upon the terms set for in this resolution.
2. The Executive Director and CEO of PhilaPort, with the advice of its Chief General Counsel, is hereby authorized and directed to negotiate the specific terms and conditions of the agreements and the Executive Director and CEO is hereby authorized and directed to execute, acknowledge and deliver on behalf of PhilaPort any agreements, documents or other instruments as may be necessary to effectuate such arrangements.

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MOVED:

SECONDED:

APPROVAL:

Qualified Majority Required: Yes

Pearson*

Bryan**

Clark*

Cuff**

Lazer***

Perelman*

Shacklett**

Butler**

Santone***

Maser*

Skoutelas***

Gubernatorial Appointee*

Legislative Appointee**

Gubernatorial Appointee - County Recommendation **