

# **AUTHORIZATION TO ACCEPT THE FINANCIAL AUDIT FOR FY 2024-2025**

## **Philadelphia Regional Port Authority**

**Resolution No. 2025-12**

**October 15, 2025**

**WHEREAS**, the Philadelphia Regional Port Authority (“PhilaPort”) is required under Section 6 of the Act of July 10, 1989, P.L. 291, 55 P.S. Sections 697.1 – 697.24 of the General Assembly of the Commonwealth of Pennsylvania (the “PRPA Act”) to conduct an annual audit in accordance with generally accepted auditing standards, and principles by an independent certified public accountant; and

**WHEREAS**, PhilaPort engaged Milligan and Company LLC to conduct financial audits for PhilaPort; and

**WHEREAS**, the Board of PhilaPort has determined, on the basis of information provided by its Audit Committee and staff, to approve the Audited Financial Statement and Management/Recommendation Letter prepared by Milligan and Company LLC for Fiscal Year 2023-2024.

### **NOW, THEREFORE, BE IT RESOLVED:**

1. That PhilaPort approve the Financial Audit Report and Management Letter prepared by Milligan and Company LLC for Fiscal Year 2024-2025.

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**MOVED: Robert Clark**

**SECONDED: John Skoutelas**

**APPROVAL: YES**

**Qualified Majority Required: No**

Pearson\*

Bryan\*\*

Clark\*

Cuff\*\*

Lazer\*\*\*

Perelman\*

Shacklett\*\*

Butler\*\*

Santone\*\*\*

Maser\*

Skoutelas\*\*\*

Gubernatorial Appointee\*

Legislative Appointee\*\*

Gubernatorial Appointee - County Recommendation \*\*\*

## MEMORANDUM

**To:** Philadelphia Regional Port Authority  
Board of Directors

**From:** Robert J. Clark, Esq.  
Audit Committee Chairman

**Date:** October 15, 2026

**RE:** PRPA 24/25 Financial Audit

On September 26, 2024, the Audit Committee met with our audit firm, Milligan and Company LLC and PhilaPort staff to review and approve the audit of the Philadelphia Regional Port Authority financial statements for the fiscal year ending, June 30, 2024.

The financial statements were issued with an unqualified opinion and no significant weakness in our processes were identified. Based on the review of the financial statements and meeting's discussions, I approve the financial audit for the year 2024/2025. Therefore, I request full Board of Directors to jointly accept our review and analysis of the audit for 2024/2025.

Thank you.

\_\_\_\_\_  
Robert J. Clark, Esq. Audit Chairman

Date: \_\_\_\_\_